



## TOWN OF NEW DURHAM, NEW HAMPSHIRE

PO Box 207, 4 Main Street, New Durham, NH 03855

**DISABLED EXEMPTION (RSA 72:37-b)**

**FILING DEADLINE: April 15<sup>th</sup>**

### TO QUALIFY YOU MUST:

- Be eligible under Title II or Title XVI of the Federal Social Security Act for benefits for the disabled
- Be a NH resident for five (5) years prior to April 1st
- Be living at the Property that exemption is being applied for, must be your primary residence
- Have owned the residence as of April 1, individually or jointly; or if your spouse owns the residence, you must have been married or in civil union for five (5) years or more

**TOTAL INCOME LIMITATION** (from all sources including any retirement income and Social Security):

- Single person cannot exceed \$26,000
- Married couples cannot exceed \$35,000

### ASSET LIMITATION:

- \$60,000 Asset limitation for single and married taxpayers (excluding residence and up to two acres of land)

### Assets Include:

- All personal property such as cars, trucks, RV's trailers, antiques
- Checking and savings account balances: **transaction dates must be through December 31st**
- CD's, IRA's, mutual funds, stocks, bonds, annuities, money markets, etc., life insurance cash value
- (Supporting documents must be supplied, up to and including the balance as of December 31)
- Any other real estate owned in the United States or anywhere (individually, jointly, in common, fractional) including land, manufactured homes, condos, timeshares, etc.

### DOCUMENTS THAT MUST BE PROVIDED:

- Federal Income Tax Return with all schedules, including all W2-s, 1099's, etc.
- Form PA-29 signed by all owners of the property (application)
- Social Security Benefit Statements stating either Title II or Title XVI (SSA 1090 or SSA-4926-SM)
- VA Benefits Statements (if applicable)
- Bank Statements – Full copies **last 3-months** from all banks for all checking and savings accounts
- Statement for CD's, IRA's, 401K's, stocks and/or bonds, surrender value of life insurance policies, money market, etc. (full copies); showing the value as of December 31st.
- Property Tax Inventory Forms and property tax bills for real estate in any other city, town or state
- Driver's license (if applicable) **OR** birth certificate, proof of residence
- Documentation of any fuel, electric, rental, or any assistance from others
- If the property is held in a Trust: A complete Copy of Trust, Trust Amendments, and Form PA-33.

### QUALIFIED APPLICANTS RECEIVE THE FOLLOWING DISABLED EXEMPT:

- \$13,400 deducted from total assessed value